

AUGUST 2023

## **Fostering Global Connections**

I am pleased to share some exciting developments that have unfolded during my recent attendance at The IIA's annual Global Assembly and meetings in Amsterdam in July.

The Global Assembly brought together IIA leaders from across the globe to collectively act as One IIA. During this event, I had the opportunity to engage in meaningful discussions and establish connections with global and regional leaders, such as Sally-Anne Pitt (Chair, Global Board of Directors, The IIA) and Anthony Pugliese (President and CEO, The IIA).

High on the agenda at the Global Assembly meeting was the discussion of the future of the internal audit profession, "Internal Audit: Vision 2035", a research project that aims to identify what the internal audit profession will look like in 2035. I encourage all internal auditors, risk and compliance professionals, and educators to participate in this project actively. The IIA is currently seeking focus group volunteers to help shape the report. To get involved, please learn more and sign up <u>here</u>.

I am also privileged to be appointed as a member of the International Internal Audit Standards Board (IIASB), participating in the first face-to-face meetings in Amsterdam. During these meetings, we reviewed the comments received on the draft of the Global Internal Audit Standards (GIAS), along with the quantitative survey data. The IIASB aims to release the new GIAS before the end of this year, which will set a benchmark for the internal audit profession worldwide. Please look for updates in the coming months.

I am delighted that Sally-Anne Pitt, the new Chair of the Global Board of Directors of The IIA, will be gracing our Annual Conference on 31 August 2023 as the keynote speaker. She will be sharing valuable insights on the state of our profession and the necessary steps for our continued evolution. The conference will also feature a lineup of over 30 esteemed speakers, including AC Chairs, CFO, CAEs, thought leaders, industry experts, and academia. This is an opportunity not to be missed! Ensure your seat is reserved by signing up <u>here</u> before the closing date on 11 August 2023.

Moreover, the Institute is pleased to be a Founding Partner of the Singapore Institute of Directors (SID) Governance for Good Alliance. This alliance brings together key stakeholders who are committed to championing good governance, and the Institute will continue to support SID's work in this area.

As we look forward to the conference and the exciting developments in our profession, I want to extend my warm wishes for an early Happy Singapore National Day. Let us take pride in our accomplishments and commitment to excellence in our profession and the advancement of our Nation!

**Yours sincerely** 

Koh Chin Beng, *CIA* President The Institute of Internal Auditors Singapore